

STATEMENT OF THE GROSS AND NET INCOME OF THE RAILWAYS OF CANADA DURING ELEVEN YEARS.

	YEARS ENDED JUNE 30TH,					
	1895.	1894.	1893.	1892.	1891.	1890.
Gross earnings from operation	\$ 45,055,390	\$ 47,617,846	\$ 50,174,099	\$ 50,013,647	\$ 46,740,016	\$ 45,420,234
Less general operating expenses	12,577,649	13,896,177	13,467,466	13,099,110	12,489,112	11,527,162
Income from operation	32,477,741	34,221,669	36,706,633	36,914,537	34,250,904	33,893,072
“ other sources	1,730,096	1,934,682	1,868,298	1,672,121	1,452,083	1,423,592
Total income	34,207,837	36,156,351	38,574,931	38,586,658	35,702,987	35,316,664
Deductions from income*	20,172,020	21,822,256	23,143,567	23,389,118	22,471,337	21,386,188
Net income	14,035,817	14,334,095	15,426,364	15,197,540	13,231,650	13,930,476
Capital, share and preferential	361,449,590	361,760,508	371,877,287	344,400,282	339,769,787	338,177,386
Bonded debt	330,785,546	327,003,803	307,225,888	305,120,200	292,291,654	266,885,707
Per cent of net income to capital	3·88 p. c.	3·96 p. c.	4·15 p. c.	4·41 p. c.	3·89 p. c.	4·12 p. c.

	YEARS ENDED JUNE 30TH,				
	1889.	1888.	1887.	1886.	1885.
Gross earnings from operation	\$ 41,594,921	\$ 40,782,454	\$ 38,070,017	\$ 32,878,019	\$ 31,805,162
Less general operating expenses	11,056,436	10,516,496	9,331,976	8,511,255	8,717,906
Income from operation	30,538,485	30,265,958	28,738,041	24,366,764	23,087,256
“ other sources	554,694	1,376,699	771,993	511,362	422,307
Total income	31,093,179	31,642,657	29,510,034	24,878,126	23,509,563
Deductions from income	19,977,701	20,131,231	18,292,708	15,613,923	15,250,638
Net income	11,115,478	11,511,426	11,217,326	9,264,203	8,258,925
Capital, share and preferential	332,559,672	327,493,882	324,128,738	317,141,948	312,182,162
Bonded debt	251,675,225	228,617,728	194,801,553	169,359,306	141,370,963
Per cent of net income to capital	3·04 p. c.	3·51 p. c.	3·46 p. c.	2·92 p. c.	2·64 p. c.

* Maintenance of line, buildings, &c., workings and repairs of engines and of cars.